

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2009

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1.	Net Sales / Income from Operations	13,360.12	11,416.17	35,229.85	40,567.40	50,296.20
	Total Operating Income	13,360.12	11,416.17	35,229.85	40,567.40	50,296.20
2	Expenditure					
	(a) Purchases (Trading) / Cost of Operations	9,783.54	8,374.03	25,440.63	30,710.58	37,592.68
	(b) Employee Cost	815.35	745.93	2,318.14	2,266.86	3,002.92
	(c) Depreciation	242.26	208.53	781.81	499.17	701.21
	(d) Other administrative Expenses	593.75	557.40	1,644.02	1,492.45	2,349.35
	Total Expenditure (a+b+c+d)	11,434.90	9,885.89	30,184.60	34,969.06	43,646.16
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	1,925.22	1,530.28	5,045.25	5,598.34	6,650.04
4	Other Income #	3,983.47	63.04	4,072.89	795.35	1,155.67
5	Profit before Interest & Exceptional Items (3+4)	5,908.69	1,593.32	9,118.14	6,393.69	7,805.71
6	Interest Expense	377.67	41.86	704.35	74.84	79.93
7	Profit after Interest but before Exceptional Items (5-6)	5,531.02	1,551.46	8,413.79	6,318.85	7,725.78
8	Exceptional Items					
	(a) Prior period items - Net Income/(Net Expense)	-	-	-	-	10.46
	(b) Capitalisation of expenses pertaining to earlier quarter (refer note no.3)	130.91	-	130.91	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	5,661.93	1,551.46	8,544.70	6,318.85	7,736.24
10	Tax Expenses					
	- Current tax	211.10	232.73	559.21	1,034.31	1,147.57
	- Deferred Tax (Asset)/Liability	15.40	(0.85)	16.91	9.75	(40.95)
	- Fringe Benefit Tax	-	8.25	-	25.35	27.83
	- For earlier year	-	-	-	-	2.26
11	Net Profit (+) /Loss (-) from before Minority Interest & Ordinary Activities after Tax (9-10)	5,435.43	1,311.33	7,968.58	5,249.44	6,599.53
12	Minority Interest - Profit/(Loss)	45.92	8.66	43.10	14.45	37.24
13	Extraordinary Item (net of tax expenses)	-	-	-	-	-
14	Net Profit (+) /Loss (-) for the period (11-12-13)	5,389.51	1,302.67	7,925.48	5,234.99	6,562.29
15	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,175.06	1,175.06	1,175.06	1,175.06	1,175.06
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					58,291.07
17	Earning Per Share (EPS)					
	EPS before & after Extraordinary items (not annualised)					
	- Basic	9.17	3.32	13.49	6.85	11.30
	- Diluted	9.17	3.32	13.49	6.84	11.30
18	Public shareholding					
	- Number of Shares	33,697,614	31,945,710	33,697,614	31,945,710	31,945,710
	- Percentage of Shareholding	57.36%	54.37%	57.36%	54.37%	54.37%
19	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	1,430,000	3,375,000	1,430,000	3,375,000	4,000,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	5.71%	12.59%	5.71%	12.59%	14.92%
	- Percentage of shares (as a % of the total share capital of the company)	2.43%	5.74%	2.43%	5.74%	6.81%
	b) Non Encumbered					
	- Number of Shares	23,625,208	23,432,112	23,625,208	23,432,112	22,807,112
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	94.29%	87.41%	94.29%	87.41%	85.08%
	- Percentage of shares (as a % of the total share capital of the company)	40.21%	39.89%	40.21%	39.89%	38.82%

During the quarter, one of the company's subsidiary sold marketing rights of Cyberlog Product Suite, consequently an amount of Rs.3889.63 lacs (net of unamortised developmental cost) is included in other income towards profit on sale of marketing rights.

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UNAUDITED CONSOLIDATED SEGMENTWISE REPORT FOR THE QUARTER / PERIOD ENDED DECEMBER 31, 2009

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1	Segment Revenue					
	Logistics	11,814.39	10,408.02	31,401.41	37,154.69	46,034.01
	Free Trade Warehousing Zones / Distripark	-	-	-	-	-
	Rail Transport Operations	1,258.38	-	2,205.49	-	207.30
	Software	287.35	1,008.15	1,622.95	3,410.71	4,054.89
	Unallocated	-	-	-	2.00	-
	TOTAL	13,360.12	11,416.17	35,229.85	40,567.40	50,296.20
2	Segment Results					
	Profit Before Tax & Interest					
	Logistics	2,126.85	1,378.92	5,457.31	4,969.65	6,424.66
	Free Trade Warehousing Zones / Distripark	-	-	-	-	-
	Rail Transport Operations	222.28	-	384.61	-	0.94
	Software	203.20	484.86	850.85	1,803.28	1,677.94
	Unallocated	3,487.27	(270.46)	2,556.28	(379.24)	(287.37)
	TOTAL	6,039.60	1,593.32	9,249.05	6,393.69	7,816.17
	Less : Interest	377.67	41.86	704.35	74.84	79.93
	Profit Before Tax	5,661.93	1,551.46	8,544.70	6,318.85	7,736.24
3	Capital Employed					
	Logistics	11,462.71	11,144.84	11,462.71	11,144.84	12,263.18
	Free Trade Warehousing Zones / Distripark	38,248.66	34,330.19	38,248.66	34,330.19	30,327.52
	Rail Transport Operations	9,949.00	5,000.00	9,949.00	5,000.00	10,026.07
	Software	7,325.02	4,907.71	7,325.02	4,907.71	4,422.79
	Unallocated	1,004.46	2,149.66	1,004.46	2,149.66	2,981.71
	TOTAL	67,989.85	57,532.40	67,989.85	57,532.40	60,021.27

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2009

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1	Net Sales / Income from Operations	7,213.65	5,459.02	18,478.30	20,651.18	25,638.76
	Total Operating Income	7,213.65	5,459.02	18,478.30	20,651.18	25,638.76
2	Expenditure					
	(a) Purchases (Trading) / Cost of Operations	5,894.21	4,475.48	14,988.67	17,450.38	21,465.48
	(b) Employee Cost	483.02	229.40	1,216.85	754.42	930.72
	(c) Depreciation	36.72	51.35	155.35	90.82	156.39
	(d) Other administrative Expenses	367.45	266.64	1,066.10	806.59	1,193.65
	Total Expenditure (a+b+c+d)	6,781.40	5,022.87	17,426.97	19,102.21	23,746.24
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	432.25	436.15	1,051.33	1,548.97	1,892.52
4	Other Income	235.42	52.96	662.59	785.28	993.89
5	Profit before Interest & Exceptional Items (3+4)	667.67	489.11	1,713.92	2,334.25	2,886.41
6	Interest Expense	151.58	21.59	222.99	40.87	67.08
7	Profit after Interest but before Exceptional Items (5-6)	516.09	467.52	1,490.93	2,293.38	2,819.33
8	Exceptional Items					
	(a) Prior period items - Net Income/(Net Expense)	-	-	-	-	10.46
	(b) Capitalisation of expenses pertaining to earlier quarter (refer note no.3)	130.91	-	130.91	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	647.00	467.52	1,621.84	2,293.38	2,829.79
10	Tax Expenses					
	- Current tax	197.96	160.00	539.19	731.00	980.00
	- Deferred Tax (Asset)/Liability	15.40	(0.85)	16.91	(4.56)	(25.26)
	- Fringe Benefit Tax	-	8.00	-	24.25	24.26
	- For Earlier Year	-	-	-	-	2.26
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	433.64	300.37	1,065.74	1,542.69	1,848.53
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	433.64	300.37	1,065.74	1,542.69	1,848.53
14	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,175.06	1,175.06	1,175.06	1,175.06	1,175.06
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					47,535.65
16	Earning Per Share (EPS)					
	EPS before & after Extraordinary items (not annualised)					
	- Basic	0.74	0.51	1.81	2.67	3.18
	- Diluted	0.74	0.51	1.81	2.66	3.18
17	Public shareholding					
	- Number of Shares	33,697,614	31,945,710	33,697,614	31,945,710	31,945,710
	- Percentage of Shareholding	57.36%	54.37%	57.36%	54.37%	54.37%
18	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	1,430,000	3,375,000	1,430,000	3,375,000	4,000,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	5.71%	12.59%	5.71%	12.59%	14.92%
	- Percentage of shares (as a % of the total share capital of the company)	2.43%	5.74%	2.43%	5.74%	6.81%
	b) Non Encumbered					
	- Number of Shares	23,625,208	23,432,112	23,625,208	23,432,112	22,807,112
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	94.29%	87.41%	94.29%	87.41%	85.08%
	- Percentage of shares (as a % of the total share capital of the company)	40.21%	39.89%	40.21%	39.89%	38.82%

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		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1	Segment Revenue					
	Logistics	7,213.65	5,459.02	18,478.30	20,649.18	25,636.86
	Free Trade Warehousing Zones / Distripark	-	-	-	-	-
	Software	-	-	-	2.00	1.90
	Unallocated	-	-	-	-	-
	TOTAL	7,213.65	5,459.02	18,478.30	20,651.18	25,638.76
2	Segment Results					
	Profit Before Tax & Interest					
	Logistics	1,027.96	759.74	2,665.22	2,705.20	3,294.60
	Free Trade Warehousing Zones / Distripark	-	-	-	-	-
	Software	-	-	-	2.00	1.53
	Unallocated	(229.38)	(270.63)	(820.39)	(372.95)	(399.26)
	TOTAL	798.58	489.11	1,844.83	2,334.25	2,896.87
	Less : Interest	151.58	21.59	222.99	40.87	67.08
	Profit Before Tax	647.00	467.52	1,621.84	2,293.38	2,829.79
3	Capital Employed					
	Logistics	4,544.34	6,091.03	4,544.34	6,091.03	3,337.07
	Free Trade Warehousing Zones / Distripark	37,555.40	31,830.19	37,555.40	31,830.19	27,191.90
	Software	-	13.54	-	13.54	7.33
	Unallocated	7,904.82	11,356.34	7,904.82	11,356.34	18,473.44
	TOTAL	50,004.56	49,291.10	50,004.56	49,291.10	49,009.74

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Notes

- 1) The above Unaudited Financial Results for the quarter/nine months ended December 31, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 28, 2010. Consolidated Financial Results for the quarter/nine months ended December 31, 2009 are given as an additional information.
- 2) The Statutory Auditors of the company have carried out limited review of the Standalone Unaudited Financial Results for the quarter/nine months ended December 31, 2009.
- 3) The company has capitalised project office expenses with retrospective effect from 01 April 2009. Accordingly an amount of Rs.130.91 lacs has been capitalised during the quarter.
- 4) During the quarter company has received "Star Export House" status from Ministry of Commerce & Industry, Government of India.
- 5) The construction of Free Trade Warehousing Zone at Panvel, Maharashtra and Khurja, Uttar Pradesh is progressing as per schedule.
- 6) Investor complaints for the quarter ended December 31, 2009 : Beginning-Nil; Received-Two; Disposed off-Two; Pending-Nil.
- 7) The previous period/year figures have been regrouped /re-arranged, wherever necessary.

Place : Mumbai

Ajay S Mitta

Director